

CLASSIFICATION

CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

REPORT NO.

GD NO

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COUNTRY East Germany

DATE DISTR 30 December 1953

SUBJECT Private Ownership of Saechsische Seermwerk -
Dresden

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The Saechsische Seermwerk-Dresden enjoys the peculiar distinction of being a privately-owned firm in East Germany. The Saechsische Seermwerk was initially supported by Swiss capital and the hesitancy of the East German authorities to nationalize the firm probably stems from their reluctance to alienate the Swiss financiers of the plant. The same Swiss bankers have also allegedly financed the firm Saechsische, G. m. b. H. Maschinen 25, Thierwalder Strasse.

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